

**Annual Accounts 2021
for
The Society for Professional Data
Managers**

Entity no. 920 339 646

The Society for Professional Data Managers is a joint European Industry initiative. The purpose of the Society shall be to inspire lifelong learning, advanced knowledge and careers for data managers within the energy and petroleum industry.

The Society shall encourage the professional development of technical petroleum data managers, enabling them to grow their careers and competencies through professional development, community events and meetings.

The Society shall be international and have a global scope and relevance.

The Society shall be a member-driven, non commercial professional society.

The Society has no employees.

Stavanger February 3, 2022

Patricia Herrera Torres
Board Member

Daniel Hugh Brown
Chairman

Ellen Marie Skartveit
Board Member

Stephan Gruijters
Board Member

Alan Smith
Board Member

Kerry James Blinston
Board Member

Jane Birkett-Hodson
Board Member

Mark Rae
Board Member

The Society of Professional Data Managers

Income statement

	Note	2 021 NOK	2 020 NOK	2 021 EUR	2 020 EUR
OPERATING REVENUE AND EXPENSES					
Operating revenue					
Membership fees		45 985	40 110	4 524	3 741
Sponsorship fees	1	0	140 439	0	13 100
Total operating revenue		45 985	180 550	4 524	16 841
Operating expenses					
Professional fees		42 500	44 000	4 181	4 104
Other operating expenses		34 063	14 252	3 351	1 329
Total operating expenses		76 563	58 252	7 532	5 434
OPERATING PROFIT		-30 578	122 297	-3 008	11 407
FINANCIAL INCOME AND EXPENSES					
Financial income					
Other interests		0	66	0	6
Total financial income		0	66	0	6
NET FINANCIAL INCOME AND EXPENSES		0	66	0	6
ORDINARY RESULT		-30 578	122 364	-3 008	11 414
APPLICATION AND ALLOCATION					
To other equity		-30 578	122 364	-3 008	11 414
TOTAL APPLICATION AND ALLOCATION		-30 578	122 364	-3 008	11 414

The Society of Professional Data Managers

Balance sheet pr. 31.12.2021

	Note	2 021 NOK	2 020 NOK	2 021 EUR	2 020 EUR
ASSETS					
CURRENT ASSETS					
Receivables	1	0	31 880	0	3 045
Total receivables		0	31 880	0	3 045
Bank deposits, cash in hand, etc.		467 735	466 433	46 779	44 548
TOTAL CURRENT ASSETS		467 735	466 433	46 779	44 548
TOTAL ASSETS		467 735	498 313	46 779	47 593
EQUITY AND LIABILITIES					
EQUITY					
Paid-in equity					
Other paid-in equity		100 000	100 000	10 060	10 060
Total paid-in equity		100 000	100 000	10 060	10 060
Retained earnings					
Other equity	2	367 735	398 313	36 719	37 533
Total retained earnings		367 735	398 313	36 719	37 533
TOTAL EQUITY		467 735	498 313	46 779	47 593
TOTAL EQUITY AND LIABILITIES		467 735	498 313	46 779	47 593

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Notes 2021

Accounting principles, presentation of corresponding EUR numbers

The accounts of the Society are maintained and presented in Norwegian Kroner (NOK). For reference all numbers are also presented in Euro (EUR). The translation from NOK to EUR has been made using a rate of exchange of EUR 1 = NOK 10,16. This year end exchange rate is EUR = NOK 10.

Note 1 - Revenue

The Society has received membership fees of NOK 45.985 (EUR 4.524). Membership fee is recognised as revenue when the member has paid to the third party membership administrator. As at December 31, 2021 all fees are collected by the Society while NOK 31.880 (EUR 3.045) was resting with the administrator as at December 31, 2020. This amount is included as receivables on the Balance sheet.

Note 2 - Other equity

	Basic Capital	Retained earnings
As at 1.1. 2021	NOK 100 000	NOK 398 313
Loss for the year		NOK 30 578
As at 31.12. 2021	NOK 100 000	NOK 367 735
As at 1.1. 2021	EUR 10 060	EUR 37 533
Loss for the year		EUR 3 008
Translation difference		EUR -2 194
As at 31.12. 2021	EUR 10 060	EUR 36 719

The Society was established December 15, 2017 by The European Community for Information Management ("ECIM") Norway and Common Data Access Limited ("CDA") UK. Each of the founders contributed NOK 50.000 in cash.

